

School/Department:	Erasmus School of Economics
Project Title:	Research in financial reporting and disclosure
Abstract:	<p>This PhD project focuses on the role of financial reporting and disclosure in capital markets and corporate valuation. Reporting and disclosure are essential in today's capital markets in resolving important information and incentive problems. Markets-based accounting research aims at understanding the role of financial information production and disclosure in markets, its use by key stakeholders such as investors, creditors, and analysts, and determining firms' fundamental valuations.</p> <p>Recent developments in the field of financial reporting include (i) increased disclosure of alternative, "non-GAAP", information that does not conform to accounting standards; (ii) integrating financial and non-financial reporting information (e.g., corporate social responsibility, corporate governance) into a single report; (iii) growing complexity of financial reporting information (iv) increased regulation and oversight (e.g. external audit of financial report, compliance). This project will focus on one (or more) of these recent developments – we encourage and support a potential doctoral candidate to develop and pursue research subjects of their own choosing within these areas.</p> <p>Over the course of this PhD project, the PhD student will receive extensive training in accounting, finance, and econometrics during the first year (tailored to the student's prior training). At the end of the first year, the PhD student is expected to have completed a research proposal containing a broad outline of the projects to be conducted during the remaining three years. During these years, the PhD student is expected to complete three empirical and/or analytical studies which are sufficiently developed for submission to top-tier journals in the field. Afterwards, the aim is that the PhD student is sufficiently trained, and their projects are sufficiently well developed such that they will have good prospects on the international (academic) job market.</p>
Requirements of candidate:	<p>Background: In addition to the formal ESE requirements, and an MSc or MPhil in Accounting, Finance or Economics, the prospective PhD student is not necessarily required to have a background in accounting, although basic accounting training or a willingness to conduct such training during the program are preferred. A general</p>

	<p>interest in financial markets and strong quantitative skills are preferred.</p> <p>Master's degree: Yes</p> <p>EUR requirement: IELTS: 7.5 (min 6.0 for all subs) or TOEFL: 100 (internet) or 600 (paper); GMAT-test or GRE-test: 85%</p>
Supervisor information:	<p>Prof. dr. Jeroen Suijs suijs@ese.eur.nl https://www.eur.nl/en/ese/people/jeroen-suijs</p> <ul style="list-style-type: none"> • Suijs, J. and Wielhouwer, J.: 2019, Disclosure policy choices under regulatory threat. RAND Journal of Economics 50, 3-28. • Suijs, J. and Wielhouwer, J.: 2014, Disclosure regulation in duopoly markets: proprietary costs and social welfare, European Accounting Review 23, 27-255. https://doi.org/10.1080/09638180.2013.835245 • Stecher, J. and Suijs, J.: 2012, Hail, Procrustes! Harmonized accounting standards as a Procrustion bed, Journal of Accounting and Public Policy 31, 341-355. https://doi.org/10.1016/j.jaccpubpol.2012.05.003 • Suijs, J.: 2008, On the value relevance of asymmetric financial reporting policies, Journal of Accounting Research 46, 1297-1321. https://doi.org/10.1111/j.1475-679X.2008.00309.x • Suijs, J.: 2007, Voluntary disclosure of information when firms are uncertain of investor response, Journal of Accounting and Economics 43, 391-410. https://doi.org/10.1016/j.jacceco.2006.10.002 <p>Dr Edith Leung leung@ese.eur.nl https://www.eur.nl/people/edith-leung</p> <ul style="list-style-type: none"> • P.Y.E. Leung & A.J.M. Verriest (2019). Does location matter for disclosure? Evidence from geographic segments. Open external Journal of Business Finance and Accounting, 46 (5-6), 541-568. doi: 10.1111/jbfa.12375 Open external • P.Y.E. Leung & D. Veenman (2018). Non-GAAP Earnings in Loss Firms. Open external Journal of Accounting Research, 56 (4), 1083-1137. doi: 10.1111/1475-679X.12216 Open external • P.Y.E. Leung & A.J.M. Verriest (2015). The Impact of IFRS 8 on Geographical Segment Information. Journal of Business Finance and Accounting, 42 (3-4), 273-309. doi: 10.1111/jbfa.12103 Open external • P.Y.E. Leung & P.P.M. Joos (2013). Investor Perceptions of Potential IFRS Adoption in the United States. The Accounting Review, 88 (2), 577-609. doi: 10.2308/accr-50338

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CSC PhD 2021 Project Description
Application to: EuccChinaOffice@eur.nl



2021 CSC-PhD programme information will be shared and updated online: www.eur.nl/eucc