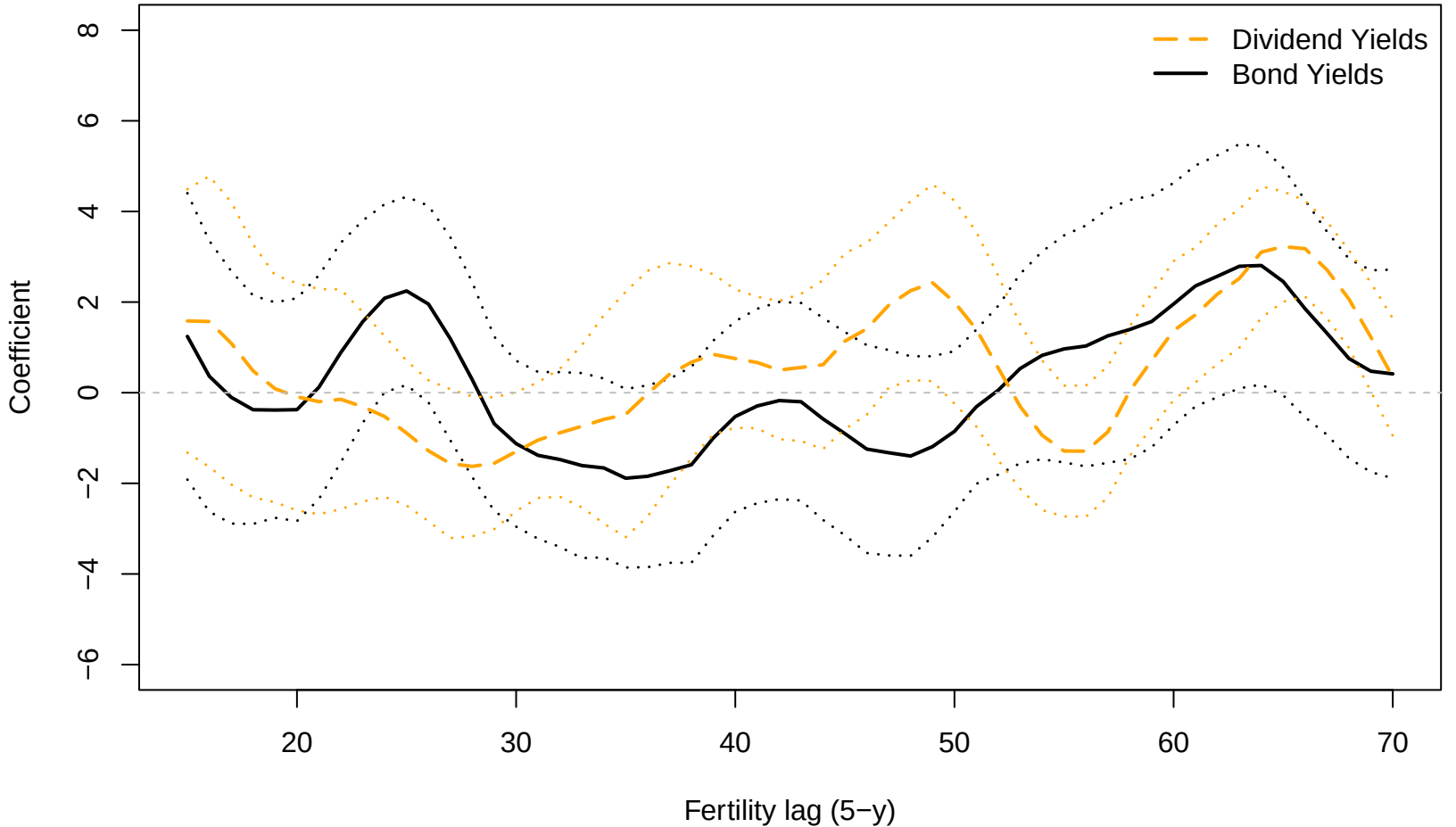
Dividend Yields
Bond Yields
Coefficient
8
6
4
2
0
−2
−4
−6
20
30
40
50
60
70
Fertility lag (5−y)